



KRL International:

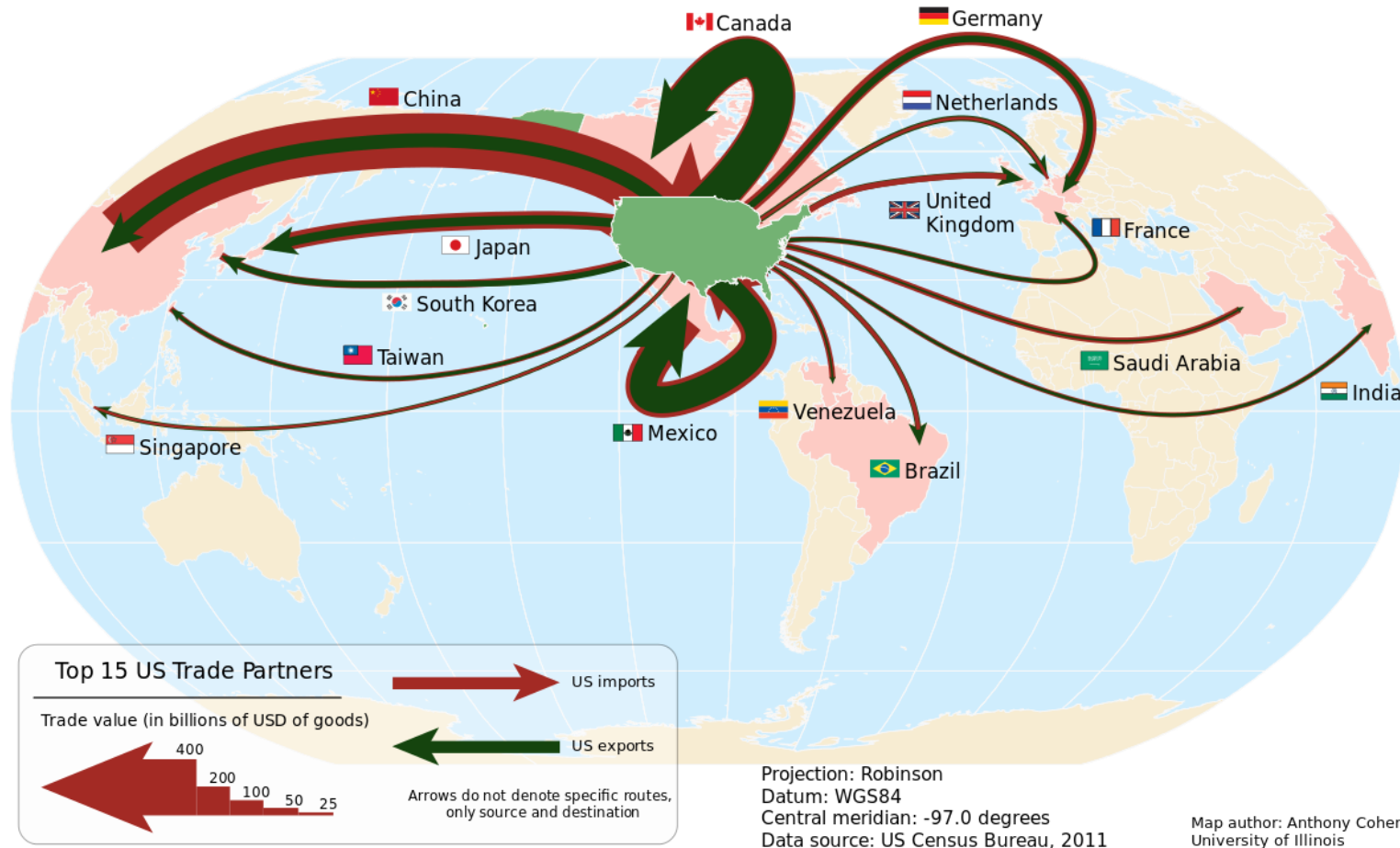
A boutique consulting firm
bridging the divide between Washington
and the world's emerging markets.

'Trade Not Aid'



- Foreign assistance programs have been losing political support
- Started under George W. Bush, continued under Obama, with the Trump administration - it's open season
- Two separate rescissions of the US foreign assistance budget of 30% - failed, but not for lack of trying

Trade and Development



- US battles with competitors on tariffs on steel and aluminum, automobiles, dairy, etc.
- On development focus is on exports, trade and investment

Case Study: OPIC

- First Trump budget: OPIC zeroed out
- FY 2019: OPIC slated for expansion, with an increase of \$60 billion
- Leadership able to capitalize on concern for China, the debt trap experienced by many developing nations
- Built justification for new mandate with White House
- Secured bi-partisan support through the Better Utilization of Investments Leading to Development (BUILD) Act – expected to pass Congress
- One of few programs slated for expansion with congressional support under Trump



OPIC President & CEO Ray W. Washburne testifying before the Senate Foreign Relations Committee, May 10, 2018.

“As a Cabinet Secretary and a Democratic Member of the Senate Foreign Relations Committee, respectively, we agree that the United States must do more to present our African partners with better alternatives to state-led economic models, promoted by countries like China, so Africa can assume its rightful place in the global economy.”

Wilbur Ross and Chris Coons, “How the US can level the playing field as China pours money into Africa.”
CNBC, Aug. 2, 2018