

Federal Trade Promotion

Trade Promotion Coordinating Committee Secretariat U.S. Department of Commerce | International Trade Administration



- The imperative to go global and challenges U.S. companies face
- Federal trade promotion coordination

The international imperative

- Online sales and e-commerce platforms
- Global middle class growth
- U.S. trade agreements and policies unlocking new opportunities worldwide

Why export? Why support exporters?

- Firm-level perspectives:
 - U.S. goods and services are in high demand the gold standard of innovation, quality, and safety
 - More than 95% of the world's consumers live outside of the United States
 - More than 80% of the world's purchasing power is located outside of the United States
- Policymaking and program perspectives:
 - Exporters are more competitive
 - They can pay wages 13-18% higher than other firms
 - They are 8.5% less likely to go out of business
 - Smaller firms are more resource-constrained than larger companies, particularly when it comes to international expansion.

Challenges to increasing U.S. exports & number of exporting companies

Less than 5 percent of U.S. companies export.

More than half of those sell to only ONE market.

- Price fluctuations, particularly with commodities
- Most U.S. businesses are unaware trade assistance exists, much less from the U.S. government
- Many businesses do not know where to start
 the process seems too complicated
- Fear of the unknown
- Emergence of regulatory and standardsbased barriers in overseas markets
- New issues in digital trade

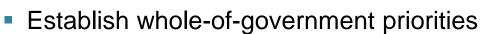
Trade assistance is increasingly important

- Clients are highly likely to recommend U.S. gov't assistance
 - Marketing & planning assistance (including meeting foreign buyers and partners)
 - Export Mechanics & Compliance
 - Commercial Diplomacy
 - Export Financing Products
- U.S. businesses use our services to:
 - Increase or retain sales
 - Export to a new market
 - Overcome a barrier to trade

Trade Promotion Coordination

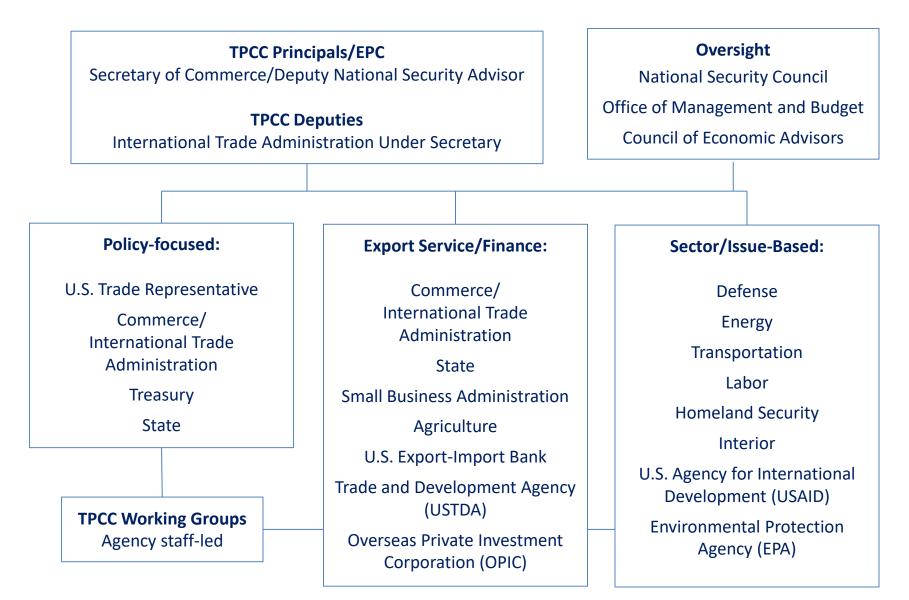
Trade Promotion Coordinating Committee

- Interagency task force established by law in 1 and chaired by the Secretary of Commerce
- Purpose:



- Coordinate trade agencies
- Make it easier for customers to navigate federal programs & the export process
- Responsible for issuing annual National Export Strategy
- Mechanisms: Foreign Commercial Service, Export Assistance Centers, Advocacy, Trade Compliance, Export.Gov, SelectUSA

Federal Trade Agencies (TPCC Members)



Core Trade Promotion Agencies

- Commerce: Market research, market entry and matchmaking, major project advocacy, market access and compliance – U.S. and overseas field.
- State: Commercial advocacy, commercial function in many posts, trade promotion initiatives (e.g., Directline, BIDs).
- SBA: Working capital, export express and trade loans, business counseling.
- EXIM: Export loan guarantees, export credit insurance, and direct loans to foreign buyers, state and local partnerships.
- OPIC: U.S. investment & know-how in emerging economies: guarantees, project finance, political risk insurance.
- US Trade and Development Agency: Reverse trade missions, feasibility studies, conferences, state and local partnerships.
- Agriculture: Services, grants, and financing. Delivered through associations and state regional groups.
- USTR: Trade negotiations and trade agenda outreach. Growing small business agenda.

National Export Strategy

Federal agencies are advancing program and policy improvements to:

- 1. Provide exporters more tailored assistance and information;
- 2. Streamline export reporting requirements
- 3. Expand access to export financing;
- 4. Partner at the state and local level to **support export and foreign direct investment attraction strategies**; and
- 5. Ensure market access and a level playing field.

Thank you



Trade Promotion Coordinating Committee Secretariat Pat.Kirwan@trade.gov | 202-482-5455